

## KENT COUNTY COUNCIL

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### SUPERANNUATION FUND COMMITTEE

MINUTES of a meeting of the Superannuation Fund Committee held in the Medway Room, Sessions House, County Hall, Maidstone on Friday, 6 March 2009.

PRESENT: Mr J E Scholes (Chairman), Mr P Clokie, Mr D S Daley, Mrs J De Rochefort, Ms A Dickens, Mr C G Findlay (Substitute for Mr J A Davies), Mr P W A Lake, Mr J F London, Mr R A Marsh, Mr J I Muckle, Mr R J Parry, Mr S Richards, Mr J D Simmonds and Mrs M Wiggins.

IN ATTENDANCE: .

#### UNRESTRICTED ITEMS

**1. Declarations of Interest**  
(Item )

There were none.

**2. Minutes - 21 November 2008**  
(Item A3)

RESOLVED that the Minutes of the meeting held on 21 November 2008 are correctly recorded and that they be signed by the Chairman.

**3. Matters Arising**  
(Item )

Pensions Administration

Mr J Scholes referred to paragraph 43 (b) and reported that Mr P Luscombe (Pensions Manager) had met with Mr T Crossley at DCLG and that the issue relating to the vesting period had been dealt with that way.

**4. External Audit Plan**  
(Item D1)

*Mr J Jacobs and Mr D Wells of the Audit Commission were in attendance for this item)*

(1) Mr D Wells advised the Committee that the Audit Commission required a formal response to the request for information set out in paragraph 13, page 16 of the report.

(2) Mr N Vickers agreed to circulate information to the Members and that their responses be reported at the next meeting.

(3) RESOLVED that:-

(a) the report be noted; and

- (b) a report including the Members responses be presented to the next meeting.

**5. Fund Position Statement**

*(Item D2)*

*Report by Director of Finance)*

RESOLVED that the report be noted.

**6. Application for Admission to the Fund**

*(Item D3)*

*Report by the Director of Finance)*

RESOLVED that the admission to the Fund of Ridge Crest Cleaning Limited be approved.

**EXEMPT ITEMS**

*(Open Access to Minutes)*

**7. Minutes - 21 November 2008**

*(Item C1)*

RESOLVED that the Minutes of the meeting held on 21 November 2008 are correctly recorded and that they be signed by the Chairman.

**8. DTZ**

*(Item C2)*

*(Mr M Callow, Mr P O’Gorman and Mr C Sim were in attendance for this item)*

RESOLVED that the report be noted.

**9. Alliance Bernstein**

*(Item C3)*

*(Mr M Palmer and Ms J Segal were in attendance for this item)*

RESOLVED that the report be noted.

**10. Actuarial Services**

*(Item C5)*

*(Report by Director of Finance)*

RESOLVED that the report be noted.

**SUMMARY OF EXEMPT ITEMS**

*(Where Access to Minutes Remains Restricted)*

**11. Fund Structure**  
*(Item C4)*

*Report by Director of Finance)*

The Committee agreed a number of issues relating to the structure and management of the Fund.